

**NOTICE OF PROPOSED SCHOOL BUDGET PUBLIC HEARING
SYNOPSIS OF PROPOSED FISCAL YEAR 2015-2016 BUDGET
FOR BOTETOURT COUNTY PUBLIC SCHOOLS**

A public hearing on the proposed Fiscal Year 2015-2016 School budget will be conducted by the Botetourt County Board of Supervisors on Wednesday, April 22, 2015, at 7:00 P. M. in Rooms 226-228 at the Greenfield Education and Training Center, 57 S. Center Drive, Daleville, Virginia.

The following proposed Budget Synopsis is for informational and fiscal planning purposes and does not constitute an obligation or commitment on the part of the Board of Supervisors. The amounts for schools are for study purposes and subject to change prior to adoption and appropriation by the Board of Supervisors.

	Actual FY 13-14	Budget FY 14 - 15	Proposed FY 15 - 16	% Change	\$ Change
REVENUES					
School Fund					
Local (Contribution from Botetourt County)	21,734,788	22,549,282	23,526,995	4.3%	977,713
State	24,165,220	24,025,060	24,252,237	0.9%	227,177
Federal	52,631	55,000	40,000	-27.3%	(15,000)
Other	1,195,909	871,891	1,311,891	50.5%	440,000
	47,148,548	47,501,233	49,131,123	3.4%	1,629,890
Self-Sustaining Funds	2,559,387	3,458,543	3,252,260	-6.0%	(206,283)
Discrete Funds:					
School Nutrition	1,872,960	1,824,950	1,696,026	-7.1%	(128,924)
Textbook	0	825,000	1,023,747	24.1%	198,747
Capital Reserve (1)	19,155	1,160,059	740,000	-36.2%	(420,059)
TOTAL REVENUES	51,600,050	54,769,785	55,843,156	2.0%	1,073,371
EXPENDITURES					
School Fund					
Operations	47,203,489	47,501,233	49,131,123	3.4%	1,629,890
Self-Sustaining Funds	2,504,445	3,458,543	3,252,260	-6.0%	(206,283)
Discrete Funds:					
School Nutrition	1,872,521	1,824,950	1,696,026	-7.1%	(128,924)
Textbook	0	825,000	1,023,747	24.1%	198,747
Capital Reserve (2)	543,220	1,160,059	740,000	-36.2%	(420,059)
TOTAL EXPENDITURES	52,123,675	54,769,785	55,843,156	2.0%	1,073,371

- (1) New money deposited into Capital Reserve.
(2) Utilize balance of funds in Capital Reserve account.

Please note that this is a public hearing, and as such, the Board of Supervisors will not be taking action. Any action on the proposed budget will take place at the regular meeting of the Board of Supervisors scheduled for 2:00 P. M. on Tuesday, April 28, 2015, in Rooms 226-228 at the Greenfield Education and Training Center in Daleville, Virginia.

A copy of the line item budget is available for review online at www.botetourtva.gov (Click “Your Government, Financial Information”) and in the Office of the Director of Finance (6 E Main Street, Fincastle, VA); 540-473-8222).

Botetourt County Board of Supervisors